

LEARN	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 22/23	Revised Budget as of 5-31-23	Year-to-Date Actual Revenues as of 5-31-23	Estimated Revenues Receivable as of 5-31-23	Original Adopted Budget FY 20/21	Revised Budget as of 5-31-23	Year-to-Date Actual Expenditures as of 5-31-23	Year-to-Date Actual Encumbrances as of 5-31-23	Actual Available Budget as of 5-31-23
BUDGET & ACTUAL (FY 2022-2023)									
CURRENT YEAR REVIEW									
* in thousands									
Departments & Programs									
Student Support Services	\$ 16,185	\$ 16,612	\$ 16,097	\$ 515	\$ 16,185	\$ 16,612	\$ 14,007	\$ 2,224	\$ 381
Goodwin Schools	\$ 11,148	\$ 12,202	\$ 10,038	\$ 2,164	\$ 11,148	\$ 12,202	\$ 10,003	\$ 1,742	\$ 457
MSAP	\$ 722	\$ 2,739	\$ 1,524	\$ 1,215	\$ 722	\$ 2,739	\$ 1,524	\$ 447	\$ 768
Office of Teaching & Learning	\$ 1,959	\$ 2,244	\$ 1,293	\$ 951	\$ 1,959	\$ 2,244	\$ 1,280	\$ 117	\$ 847
Young Children & Families	\$ 2,070	\$ 2,337	\$ 1,223	\$ 1,114	\$ 2,070	\$ 2,337	\$ 1,628	\$ 709	\$ -
Transportation	\$ 364	\$ 371	\$ 252	\$ 119	\$ 364	\$ 371	\$ 300	\$ 71	\$ -
COVID Relief	\$ 1,920	\$ 2,547	\$ 590	\$ 1,957	\$ 1,920	\$ 2,547	\$ 817	\$ 79	\$ 1,651
Executive Services, Special Projects, IT	\$ 1,756	\$ 3,499	\$ 1,646	\$ 1,853	\$ 1,756	\$ 3,499	\$ 2,807	\$ 692	\$ -
Dept & Programs Subtotal	\$ 36,124	\$ 42,551	\$ 32,663	\$ 9,888	\$ 36,124	\$ 42,551	\$ 32,366	\$ 6,081	\$ 4,104
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,014	\$ 5,976	\$ 5,635	\$ 341	\$ 6,014	\$ 5,976	\$ 4,800	\$ 738	\$ 438
Marine Science Magnet High School	\$ 3,900	\$ 3,905	\$ 3,899	\$ 6	\$ 3,900	\$ 3,905	\$ 3,145	\$ 570	\$ 190
The Friendship School	\$ 6,379	\$ 6,111	\$ 5,808	\$ 303	\$ 6,379	\$ 6,111	\$ 4,950	\$ 719	\$ 442
Three Rivers Middle College High School	\$ 971	\$ 1,147	\$ 1,138	\$ 9	\$ 971	\$ 1,147	\$ 883	\$ 128	\$ 136
Magnet Schools Subtotal	\$ 17,264	\$ 17,139	\$ 16,480	\$ 659	\$ 17,264	\$ 17,139	\$ 13,778	\$ 2,155	\$ 1,206
Non-Operating Items									
ECHMC Insurance	\$ 16,584	\$ 16,584	\$ 12,457	\$ 4,127	\$ 16,584	\$ 16,584	\$ 13,865	\$ 2,226	\$ 493
Food Service	\$ 1,127	\$ 1,402	\$ 1,269	\$ 133	\$ 1,127	\$ 1,402	\$ 1,138	\$ 264	\$ -
Construction Projects / Capital Expenditures	\$ 1,273	\$ 8,024	\$ 6,068	\$ 1,956	\$ 1,273	\$ 8,024	\$ 7,189	\$ 549	\$ 286
Non-Operating Items Subtotal	\$ 18,984	\$ 26,010	\$ 19,794	\$ 6,216	\$ 18,984	\$ 26,010	\$ 22,192	\$ 3,039	\$ 779
Grand Total	\$ 72,372	\$ 85,700	\$ 68,937	\$ 16,763	\$ 72,372	\$ 85,700	\$ 68,336	\$ 11,275	\$ 6,089
Notes	Original budget amounts tie to the Board approved budget package dated June 9, 2022; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	SSS = Revised budget includes ~\$400k estimated revenue for work the State of CT has requested of each RESC. This assistance relates to the CTSEDS software and state wide evaluations.								
	MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept) and expired Sept 30, 2022. Original budget represents activity from July 1 - Sept 30, revised budget includes carry forward and adjustments from prior year. Approximately \$14.9m spent to date. New LEAP MSAP grant of \$9.8m over 5 years was awarded beginning in the current fiscal year.								
	Year 1 revenue and expenses are expected to be ~\$1m.								
	OT&L = Budget increases represent new contract with the Coast Guard Museum for \$128k and additional sale of service contract work \$100k.								
	YC&F = Budget increase represents School Readiness Cost of Living Adjustments (COLA) grant of \$131k.								
	Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMIMS, MSMHS, and TRMC students (offset by magnet transportation grant).								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Magnet Schools = Revenue adjustments due to decrease in enrollment for RMIMS and TFS; increase for TRMC due to increase of students from 67 to 79.								
	Construction Projects / Capital Expenditures = Revised budget includes estimated costs of ~\$8m for Project 2 of the Ocean Avenue LEARNing Academy.								

